

Foreign Agricultural Service *GAIN* Report

Global Agriculture Information Network

Voluntary Report - public distribution

Date: 5/19/2002 GAIN Report #EG2010

Egypt

Grain and Feed

Egypt's Wheat Imports Update

2002

Approved by:

Thomas Pomeroy U.S. Embassy

Prepared by:

Ali Abdi & Sherif Ibrahim

Report Highlights:

Total wheat imports hit little over 6 million metric tons since the beginning of the marketing year (July 2001), roughly one million MT higher than this time last year. For the first time, FIHC purchased imported wheat locally through a reseller rather than importing directly.

GAIN Report #EG2010 Page 1 of 1

Since the beginning of the marketing year 2001/2002 (July,2001) Egypt purchased a total of 6,037,115 MT of wheat as follows:

	all Sources	From US	US Share
General Authority for Supply Commodities (GASC): Food Industries Holding Company (FIHC):	2,900,000 MT 815,115 MT	1,755,000 MT 555,0	60.52% 000 MT
		68.09%	
Private Sector:	2,333,500 MT	1,118,000 MT	47.91%
Total:	6,048,615 MT	3,428,000 MT	57.60%

Egypt's total wheat purchase by country of origin are as follows (for private sector imports country of origin data are based on private trade estimates):

Origin	Quantity (000 MT)
U.S:	3,428,000 MT
Australia:	1,165,000 MT
France:	510,115 MT
Canada:	110,000 MT
Turkey:	200,000 MT
Hungary:	154,000 MT
Pakistan:	25,000 MT
Germany:	25,000 MT
Ukraine:	160,000 MT
India:	47,500 MT
Russia:	131,000 MT
Bulgaria:	25,000 MT
Argentina:	48,000 MT
Others:	20,000 MT
Grand tot:	6,048,615 MT

For the first time, FIHC purchased 80,000 MT of U.S HRW wheat from a local importer at a reported price of LE 745/MT. The Ministry of Supply plans to purchase about 3 million MT of local wheat at LE 667/MT, however, industry experts put the figure substantially lower than the government target